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BULLIONS WEEKLY TECHNICAL LEVELS

GOLD(AUG) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Gold AUG contract, has a upside movement this week and made a weekly high of 35409 and weekly low of 34682 .In Comex, Gold has closed above \$1420 and trading in a overbought zone. In Weekly chart it formed a doji pattern which shows consolidation in coming week .

For the next week,Gold AUG contract has support around 34930 levels. And strong support in range of 34800/34680 levels.

Resistances are in the range of 35150/35200 levels. Above 34300 the next resistance is at 35500 and 35800levels.

WEEKLY RECOMENDATIONS:-

SELL GOLD AUG BELOW 34650 TG 34300/34050 SL ABOVE 34900
 BUY GOLD AUG ABOVE 35160 TG 35360 /35500 SL BELOW 34880

WEEKLY PIVOTAL

S1	34676
S2	34315
PP	35042
R1	35043
R2	35769

BULLIONS WEEKLY TECHNICAL LEVELS

SILVER (SEPT) MCX WEEKLY CHART



TRADING STRATEGY

MCX Silver SEPT Contract, has upside movement this week and made a weekly high of 41627 & made a weekly low of 38258 .In Comex, silver formed a double bottom pattern in weekly chart, and it has also a resistance around \$16.60 of 200 EMA in weekly chart and support of \$16. In MCX Silver has a support around 40200 and resistance around 41800 levels. Silver might go up to 42500 & 43500 levels for the coming week.

WEEKLY RECOMENDATIONS:-

SELL SILVER SEPT BELOW 40000 TG 39700/ 39500 SL ABOVE 40300
 BUY SILVER SEPT ABOVE 41000 TG 41300/41700 SL BELOW 40500

WEEKLY PIVOTAL

S1	38751
S2	36820
PP	40189
R1	42120
R2	43558

ENERGY WEEKLY TECHNICAL LEVELS

CRUDE OIL (AUG) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Crude Oil AUG contract has reversed from near trend-line resistance on weekly chart around 4170 and made bearish engulfing pattern .In NYMEX Crude Oil has closed below 200 EMA of \$59.60 which shows downside in crude oil in coming week and strong support of \$55.50.Oil rig count has change this week and stood at 779 from 784 showed by Baker Hughes report .

Crude Oil AUG contract having trend-line support of 3720 levels, below 3680 levels strong supports at 3550 & 3500 levels.

Resistances are at 3870 levels & above it 3930 levels & strong resistance at 4000 levels.

WEEKLY RECOMENDATIONS:-

BUY CRUDE OIL AUG ABOVE 3930 TGT 3980/4030 SL BELOW 3870
 SELL CRUDE OIL AUG BELOW 3860 TGT 3810/3770 SL ABOVE 3900

WEEKLY PIVOTAL

S1	3677
S2	3526
PP	3926
R1	4077
R2	4326

BASE METALS WEEKLY TECHNICAL LEVELS

COPPER (JULY) MCX WEEKLY CHART



TRADING STRATEGY:

MCX COPPER JULY contract has resistance around 456 level in weekly chart .Copper almost made a flag pattern in weekly chart, it has a support of 448 levels in MCX. For next week copper prices will go up to 470-475 levels.

For the next week, Copper JULY contract strong support at 442-440 levels. Resistance at 462 levels, and strong Resistance are at 470 level. Above it at 470-475 levels.

WEEKLY RECOMENDATIONS:-

SELL COPPER JULY BELOW 448 TG 445/442 SL ABOVE 452
 BUY COPPER JULY ABOVE 460 TG 464/469 SL BELOW 455

WEEKLY PIVOTAL

S1	445.45
S2	434
PP	454
R1	465
R2	473

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