

3-JULY-2019

Forex Update



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RBI DAILY REFERENCE RATES

Date	Time	INR / 1 USD	INR / 1 GBP	INR / 1 EUR	INR / 100 JPY
01 Jul 2019	1:30:00 PM	68.9665	87.4697	78.1285	63.64
28 Jun 2019	1:30:00 PM	68.9180	87.3476	78.3579	63.97

DAILY SUPPORT AND RESISTANCE

CURRENCY	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
USDINR	69.05	69.11	69.19	69.26	69.34
EURINR	77.92	78.14	78.33	78.56	78.75
GBPINR	87.28	87.39	87.55	87.66	87.83
JPYINR	63.80	63.91	64.02	64.14	64.25

EPIC DAILY TOP PICK USD/INR DAILY CHART



TRADING STRATEGY :

BUY USDINR 69.177 TARGET 69.197 69.217 SL BELOW 69.147
SELL USDINR 68.882 TARGET 68.862 68.832 SL ABOVE 68.912

ECONOMIC DAILY EVENTS

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Wednesday, July 3, 2019						
		Holiday	United States - Independence Day - Early close at 13:00			
Tentative	 USD	▼▼▼	Total Vehicle Sales		17.00M	17.30M
04:00	 AUD	▼▼▼	AIG Services Index (Jun)			52.5
04:30	 AUD	▼▼▼	Services PMI		53.3	53.3
07:00	 AUD	▼▼▼	Building Approvals (MoM) (May)		0.0%	-4.7%
07:00	 AUD	▼▼▼	Private House Approvals (May)			-2.6%
10:30	 INR	▼▼▼	Nikkei Services PMI (Jun)		50.4	50.2
13:30	 EUR	▼▼▼	Markit Composite PMI (Jun)		52.1	52.1
13:30	 EUR	▼▼▼	Services PMI (Jun)		53.4	53.4
14:00	 GBP	▼▼▼	Services PMI (Jun)		51.0	51.0
16:30	 USD	▼▼▼	MBA Purchase Index			266.3
18:30	 SGD	▼▼▼	Manufacturing PMI (Jun)			49.9
19:15	 USD	▼▼▼	Markit Composite PMI (Jun)		50.6	50.6
19:15	 USD	▼▼▼	Services PMI (Jun)		50.7	50.7
19:30	 USD	▼▼▼	Cap Goods Ship Non Defense Ex Air (MoM)			0.7%
19:30	 USD	▼▼▼	Factory Orders (MoM) (May)		-0.5%	-0.8%
19:30	 USD	▼▼▼	Factory orders ex transportation (MoM) (May)			0.3%
19:30	 USD	▼▼▼	ISM Non-Manufacturing Business Activity (Jun)		60.0	61.2
19:30	 USD	▼▼▼	ISM Non-Manufacturing New Orders (Jun)			58.6
19:30	 USD	▼▼▼	ISM Non-Manufacturing PMI (Jun)		55.9	56.9
20:00	 USD	▼▼▼	Crude Oil Imports			-1.159M
20:00	 USD	▼▼▼	Cushing Crude Oil Inventories			-1.746M
20:00	 USD	▼▼▼	Distillate Fuel Production			-0.066M
20:00	 USD	▼▼▼	EIA Weekly Distillates Stocks		-1.243M	-2.441M
20:00	 USD	▼▼▼	Gasoline Production			0.089M
20:00	 USD	▼▼▼	Heating Oil Stockpiles			-0.538M



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