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INDIAN INDICES

INDEX	CMP	Change	% Chg
NIFTY	11588	+35.9	+0.31
SENSEX	38896	+160	+0.41

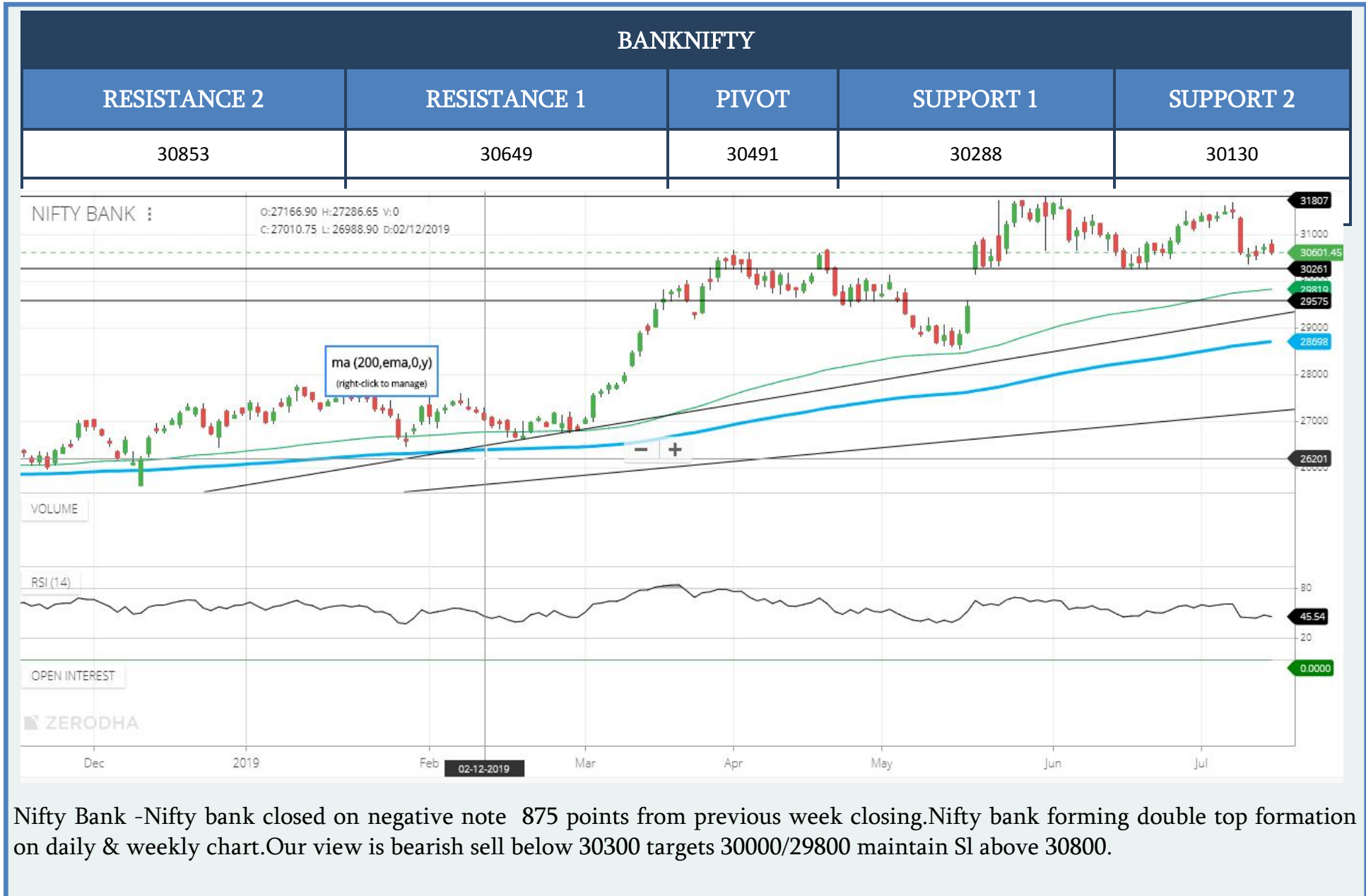
Index	Current	% Change	Open	High	Low	Prev. Close
AUTO	7,674.25	0.27	7,659.65	7,709.70	7,628.70	7,653.65
FIN SERVICE	13,362.95	-0.02	13,386.85	13,386.85	13,285.50	13,365.95
FMCG	29,079.90	-0.59	29,288.95	29,329.00	29,023.85	29,252.00
IT	15,662.05	2.85	15,516.25	15,697.45	15,406.25	15,227.40
MEDIA	2,056.35	-0.47	2,063.90	2,070.60	2,042.85	2,066.10
METAL	2,823.00	-0.12	2,831.00	2,833.50	2,783.00	2,826.30
PHARMA	8,231.85	1.07	8,198.75	8,276.55	8,151.75	8,144.30
PSU BANK	3,097.35	-2.56	3,167.35	3,170.05	3,083.75	3,178.60
REALTY	280.25	-0.11	281.15	282.05	279	280.55
ENERGY	2,159.65	-0.44	2,164.95	2,173.05	2,148.45	2,169.20
INFRA	15,411.50	-0.14	15,448.20	15,509.90	15,349.50	15,432.55
MNC	12,669.50	0.13	12,673.75	12,681.70	12,553.30	12,652.60
PSE	3,401.95	-0.22	3,409.05	3,420.85	3,385.15	3,409.45
SERV SECTOR	16,658.75	0.61	16,678.90	16,684.25	16,561.35	16,558.55
GROWSECT 15	2,344.00	0.17	2,340.46	2,345.73	2,340.46	2,340.02

NIFTY

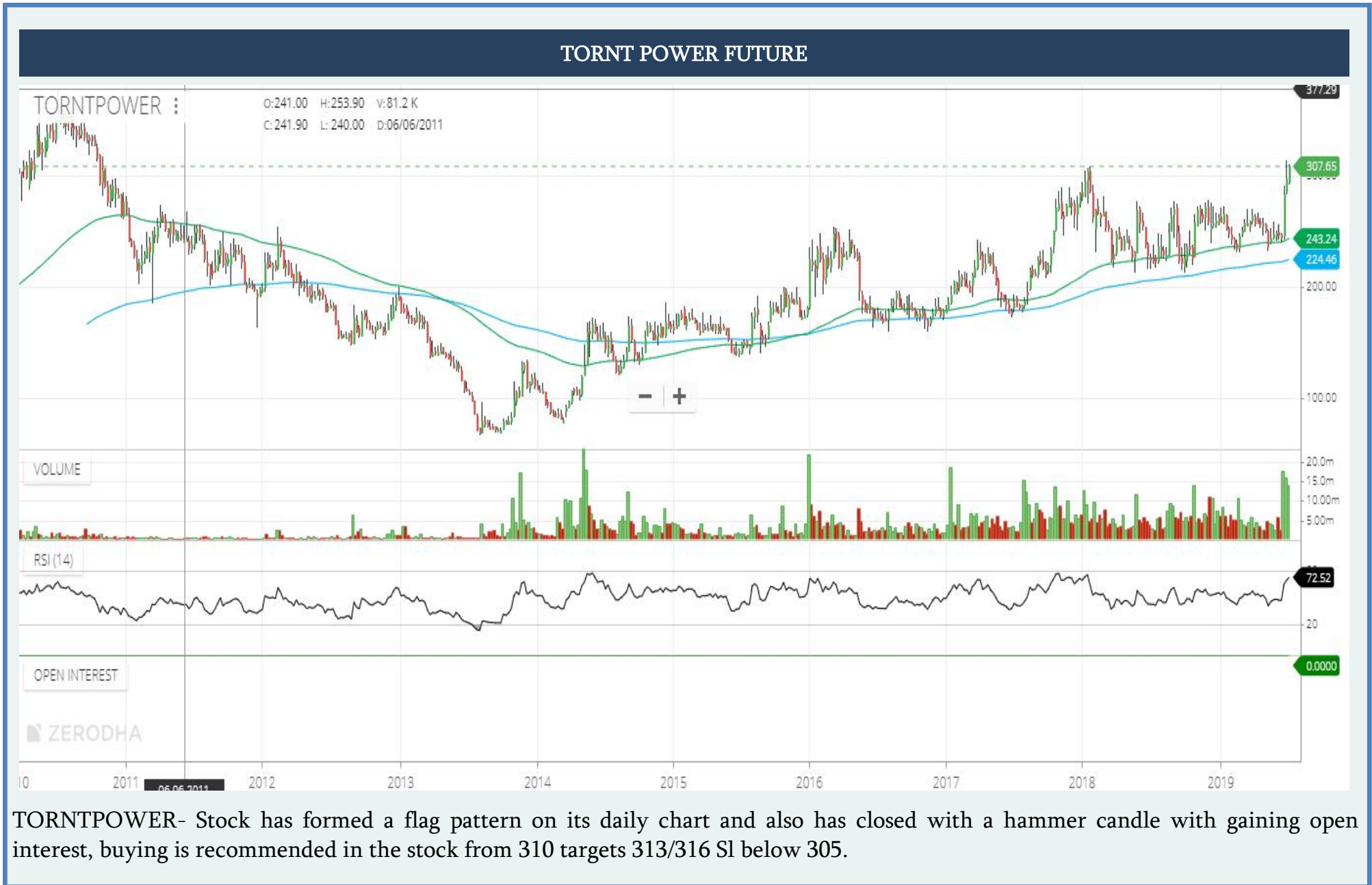
RESISTANCE 2	RESISTANCE 1	PIVOT	SUPPORT 1	SUPPORT 2
11665	11627	11579	11540	11493

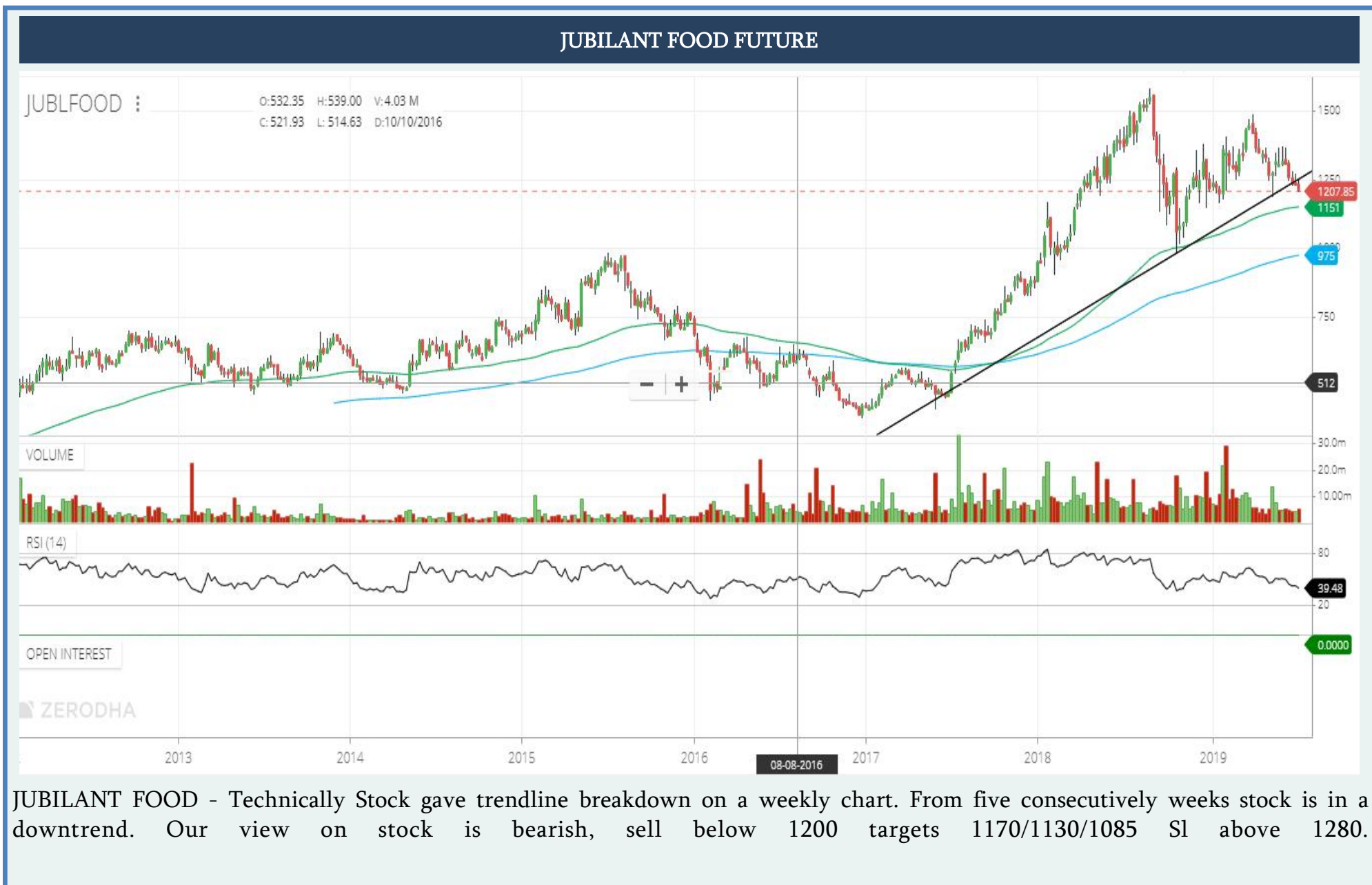


Indian equity markets witnessed a lacklustre trading session with the Nifty closing in the green and Bank Nifty ending in the red. The Nifty IT index outperformed the benchmark index, closing ~3% higher led by a strong rally in Infosys. Infosys futures added heavy amount of open interest as the stock price breached its lifetime high levels, indicating an addition of long positions. The Nifty Midcap 100 index underperformed the benchmark index, closing ~1% lower. The market breadth ended in favor of declines with the advance/decline ratio closing at 1:2x. Sell below 11550 targets 11500/11450 Sl above 11650.



Nifty Bank -Nifty bank closed on negative note 875 points from previous week closing.Nifty bank forming double top formation on daily & weekly chart.Our view is bearish sell below 30300 targets 30000/29800 maintain SI above 30800.





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