



For More Information Please visit www.epicresearch.co or contact info@epicresearch.co

Please refer to disclaimer at the end of the report.



Metals Update

DAILY MARKET OUTLOOK

PRECIOUS METALS AND INDUSTRIAL METALS

COMMODITY	UNITS	PRICE	CHANGE	% CHANGE	CONTRACT
COMEX GOLD	USD/T OZ.	1392.25	2.95	0.21	Aug-19
COMEX SILVER	USD/T OZ.	15.203	0.010	0.07	Sep-19
COMEX COPPER	USD/LB.	2.688	0.002	0.07	Sep-19
PLATINUM	USD/T OZ.	837.70	1.30	0.16	Oct-19

ENERGY COMMODITY FUTURES

COMMODITY	UNITS	PRICE	CHANGE	% CHANGE	CONTRACT
CRUDE OIL(WTI)	USD/BBL.	58.87	-0.22	-0.37	Aug-19
CRUDE OIL(BRENT)	USD/BBL.	64.94	-0.12	-0.18	Sep-19
NY. NATURAL GAS	USD/MMBTU	2.269	0.005	0.22	Aug-19
NY. HEATING OIL	USD/GAL.	1.9482	-0.0078	-0.40	Aug-19

DAILY SUPPORT & RESISTANCE

COMMODITY	SUPPORT-2	SUPPORT-1	PIVOT	RESISTANCE-1	RESISTANCE-2
GOLD	1375.98	1382.21	1391.08	1397.31	1406.18
SILVER	15.043	15.112	15.227	15.296	15.411
WTI CRUDEOIL	57.19	57.97	59.12	59.90	61.05
NATURALGAS	2.165	2.215	2.268	2.318	2.371
COPPER	2.629	2.696	2.705	2.732	2.781

LME BASE METALS OFFICIAL CASH PRICES (\$/MT)

LM WAREHOUSE STOCKS (INVENTORY)

METALS	PRICE (\$/MT)	CHANGE	% CHANGE	METALS	INVENTORY CHANGE (MT)
ALUMINIUM	143.25	0.65	0.46	ALUMINIUM	-7600
COPPER	413.95	-0.75	-0.18	COPPER	-500
LEAD	156.00	-0.95	-0.61	LEAD	-425
ZINC	202.50	-0.65	-0.32	TIN	0
TIN	1295.75	-9.00	-0.69	ZINC	-1875

INTERNATIONAL COMMODITY NEWS

- Gold prices fell to a one-week low on Monday, dropping below \$1,400, as a trade truce between the U.S. and China boosted risk appetite, dampening demand for the safe-haven precious metal. Spot gold slid \$16.48, or 1.2%, to \$1,393.02 by 9:43 AM ET (13:43 GMT), while gold futures for August delivery on the Comex division of the New York Mercantile Exchange, slumped \$17.75, or 1.3%, to \$1,395.95 a troy ounce. The U.S. and China agreed to restart trade talks after U.S. President Donald Trump pledged to hold off on the implementation of new tariffs and also ease restrictions on tech company Huawei in order to reduce tensions with Beijing. China meanwhile agreed to make unspecified new purchases of U.S. farm products and return to the negotiating table. The pause in the escalating conflict boosted risk appetite, sending global equities higher and dampening demand the appeal of safe-haven assets such as gold.
- U.S. crude prices jumped in early morning trade Monday as Russia confirmed that OPEC and its allies would extend their production cut agreement for nine months, while a truce in the ongoing trade conflict between the U.S. and China helped ease concerns about a slowing global economy. New York-traded West Texas Intermediate crude futures jumped \$1.75, or 3.0%, to \$60.22 a barrel by 7:56 AM ET (11:56 GMT), while Brent crude futures, the benchmark for oil prices outside the U.S., soared \$1.84, or 2.8%, to \$66.58. "A move towards extending the deal, along with constructive talks between Presidents Trump and Xi at the G20 summit which would see the U.S. holding off from imposing new tariffs, has proved constructive for the oil market this morning," analysts at ING said in an early morning note.
- Oil prices drifted lower on Tuesday, as weak global data raised concerns about future demand for the commodity despite a positive boost from OPEC's decision to extend supply cuts until next March. Brent crude futures (LCoc1) for September delivery were trading down 15 cents, or 0.2%, at \$64.91 a barrel by 0311 GMT after dipping to \$64.66 earlier. Brent climbed more than \$2 a barrel on Monday before paring gains later in the day. U.S. crude futures for August (CLc1) were down 25 cents, or 0.4%, at \$58.84 a barrel, after touching their highest in over five weeks on Monday. "After 2-1/2 years of production cuts, the effects of rolling over production cuts is losing steam," said Edward Moya, senior market analyst at OANDA in New York, adding that markets remained nervous about demand. "The trade war is not likely to get resolved any time soon and while central banks globally are expected to deliver fresh stimulus in the coming months, economic activity is continuing to trend lower."

EPIC DAILY TOP PICKS

GOLD COMEX -DAILY CANDLESTICK CHART



TRADING STRATEGY :

BUY GOLD ABOVE 1390 TGT 1395 1405 SL BELOW 1380
SELL GOLD BELOW 1380 TGT 1375 1365 SL ABOVE 1390

TODAY'S ECONOMIC EVENTS

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, July 2, 2019						
02:00	 GBP	▼▼▼	Nationwide HPI (MoM) (Jun)		0.2%	-0.2%
02:00	 GBP	▼▼▼	Nationwide HPI (YoY) (Jun)		0.5%	0.6%
03:30	 CHF	▼▼▼	SVME PMI (Jun)			48.6
04:30	 GBP	▼▼▼	Construction PMI (Jun)		49.3	48.6
06:35	 USD	▼▼▼	FOMC Member Williams Speaks 			
10:05	 GBP	▼▼▼	BoE Gov Carney Speaks 			
11:00	 USD	▼▼▼	FOMC Member Mester Speaks 			
21:30	 JPY	▼▼▼	BOJ Board Member Furo Speaks 			



Metals Update

For India: Info@epicresearch.co **Address:** 8th Floor, Atulya IT Park, Bhawarkua Main Rd, Indore, (M.P.) 452014 **+91 -731- 6642300**

For United States- HNI& NRI Sales Contact: 2117 Arbor Vista Dr. Charlotte (NC)-Cell: +1 704 249 23

For Australia- HNI & NRI Sales Contact: Mintara Road, Tarneit, Victoria, Post Code 3029 Cell: +61 422 063855

Singapore- www.epicresearch.sg Contact +65-3158-1402

Malaysia- www.epicresearch.my Contact +60-3502-19047

Epic Research is one of India's largest Financial Advisory house. Epic Research is amongst leading and most valuable financial advisory provider companies in the private sector.

DISCLAIMER

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. This material is for personal information and based upon it & takes no responsibility. The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Epic research recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Epic research shall not be responsible for any transaction conducted based on the information given in this report. The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to epic research might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views ex-pressed as a recommendation for which either the site or its owners or anyone can be held responsible. Any surfing and reading of the information is the acceptance of this disclaimer. Investment in equity, futures, Forex and commodity market has its own risks. We, however, do not vouch for the accuracy or the completeness thereof. We are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above epic research does not purport to be an invitation or an offer to buy or sell any financial instrument. Our Clients (Paid or Unpaid), any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.