

12-JULY-2019

Agri Commodity Update



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Most Active Contract

TOP GAINERS				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Soy Bean	Nov19	3545	-	1
Guar Gum 5 MT	Jul19	8870	-	0.97
Cotton Seed Oilcake	Dec19	2095.5	-	0.77

TOP LOSERS-				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Paddy (Basmati) – Pusa 1121	Aug19	4128	-	-3.1
Chana	Jul19	4251	-	-1.14
Chana	Sep19	4330	-	-0.96

INDICES					
Constituents	Expiry	Open	High	Low	Change
Castor Seed	43665	5636	5636	5602	0.46
Chana	43665	4297	4301	4240	-1.14
Coriander	43665	7095	7230	7070	-0.16
Cotton Seed Oilcake	43665	2905	2934	2885	0.57
Jeera	43665	17325	17420	17325	-0.03
Soy Bean	43665	3518	3543	3509	0.31
Turmeric	43665	5892	5976	5870	-0.81

Commodities In News

Malaysian palm oil futures gained at the close of trade on Thursday, reversing losses made earlier in the session, as firmer U.S. soyoil prices lent support. "Expectations for a U.S. Department of Agriculture report tonight may be supportive, as analysts suggest the government will lower U.S. 2019 soybean production and ending stocks," a trader in Kuala Lumpur said. The benchmark palm oil contract on the Bursa Malaysia Derivatives Exchange, for September delivery FCPOc3 , was up 0.2% at 1,941 ringgit (\$471.80) per tonne at the end of the trading day, the first day of gains in four. Palm prices were earlier weighed down by a stronger ringgit MYR= , which rose 0.6% against the U.S. dollar, and has strengthened 1.8% so far since June. A stronger ringgit, palm's currency of trade, makes the edible oil more expensive for foreign buyers. Meanwhile, soyoil futures on the Chicago Board of Trade BOc2 were up 0.1%, while the September soyoil contract on the Dalian Commodity Exchange DBYU9 also ticked up 0.1%.

Market Summary

GUARGUM



BUY GUARGUM JULY ABOVE 8944 TGT 8974/9034/9084 SL ABOVE 8894
 SELL GUARGUM JULY BELOW 8801 TGT 8731/8671/8621 SL ABOVE 8811

Technical Outlook



BUY DHANIYA JULY ABOVE 7230 TGT 7245/7305/7375 SL ABOVE 7200
SELL DHANIYA JULY BELOW 7070 TGT 7055/6995/6925 SL ABOVE 7100



Daily Agri Update

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