

10-JULY-2019

Agri Commodity Update



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Most Active Contract

TOP GAINERS				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Maize Rabi	Jul19	2190	-	1.91
Maize Rabi	Aug19	2218	-	1
Guar Gum 5 MT	Aug19	8844	-	0.71

TOP LOSERS-				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Turmeric	Sep19	6610	-	-1.99
Turmeric	Oct19	6734	-	-1.98
Soy Bean	Jul19	3527	-	-1.95

INDICES					
Constituents	Expiry	Open	High	Low	Change
Castor Seed	43665	5590	5600	5506	-0.11
Chana	43665	4285	4397	4262	0.68
Coriander	43665	7044	7044	6982	-0.17
Cotton Seed Oilcake	43665	2881	2920.5	2863.5	-0.54
Jeera	43665	17245	17290	17170	0.38
Soy Bean	43665	3590	3594	3525	-1.92
Turmeric	43665	6108	6120	6030	-0.88

Commodities In News

Oil rose towards \$65 a barrel on Tuesday as OPEC supply cuts and Middle East tensions outweighed the U.S.-China trade dispute that has been dragging down the global economy and oil demand. OPEC and its allies agreed last week to extend their supply-cutting deal until March 2020. Brent has risen almost 20% in 2019 supported by the pact and also tensions in the Middle East, especially concerns about the row over Iran's nuclear programme. Benchmark Brent crude LCOc1 rose 59 cents to \$64.70 a barrel by 1033 GMT. U.S. West Texas Intermediate crude CLc1 was up 46 cents to \$58.12. "OPEC and its allies are doing their best to support the market," said Tamas Varga, an analyst with PVM. "Oil prices are to hold up reasonably well during coming months or at least they are not to fall out of bed." Rising tensions between Iran and the United States have brought the two countries close to conflict. Last month, President Donald Trump called off air strikes at the last minute in retaliation for Iran shooting down a U.S. drone

Market Summary



BUY GUARGUM JULY ABOVE 8876 TGT 8906/8966/9016 SL ABOVE 8826
 SELL GUARGUM JULY BELOW 8693 TGT 8663/8603/8553 SL ABOVE 8743

Technical Outlook



BUY DHANIYA JULY ABOVE 7095 TGT 7110/7170/7240 SL ABOVE 7065
SELL DHANIYA JULY BELOW 6992 TGT 6977/6917/6847 SL ABOVE 7022



Daily Agri Update

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