

# INDIAN FOREX DAILY REPORT

21 March 2017



## EPIC RESEARCH

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# DAILY MARKET OUTLOOK

21 March 2017



## CURRENCY FUTURES SNAPSHOT

CURRENCY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% CHANGE	%OPEN INT.
USD-INR	29-MAR	65.49	65.54	65.54	65.44	-0.20%	-
EUR-INR	29-MAR	70.41	70.58	70.38	70.42	-0.11%	-
GBP-INR	29-MAR	81.11	81.39	81.10	81.29	0.23%	-
JPY-INR	29-MAR	58.16	58.26	58.00	58.01	0.04%	-

## INTRADAY SUPPORT & RESISTANCE

CURRENCY	SUPPORT-2	SUPPORT-1	PIVOT	RESISTANCE-1	RESISTANCE-2
USD-INR	65.50	65.47	65.50	65.47	65.50
EUR-INR	70.26	70.34	70.46	70.54	70.66
GBP-INR	80.97	81.13	81.26	81.42	81.55
JPY-INR	57.83	57.94	58.09	58.18	58.35

# RBI DAILY REFERENCE RATES

21 March 2017



TRADE DATE	1 USD	1 GBP	1 EURO	100 JPY
20-March-2017	65.38	81.01	70.37	58.06
17-March-2017	65.54	80.99	70.60	57.84
16-March-2017	65.38	80.26	70.18	57.73
15-March-2017	65.51	80.06	69.62	57.08
10-March-2017	66.68	81.05	70.64	57.79
09-March-2017	66.77	81.16	70.39	58.33
08-March-2017	66.63	81.31	70.40	58.61
07-March-2017	66.63	81.53	70.55	58.48
06-March-2017	66.75	81.97	70.73	58.67
03-March-2017	66.83	81.96	70.35	58.55

# EPIC DAILY TOP PICKS

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## USD/INR DAILY CANDLESTICK CHART



### TRADING STRATEGY :

**BUY USD/INR ABOVE 65.60 TGT 65.80 67.00 SL 65.40**

**SELL USD/INR BELOW 65.50 TGT 65.30 65.10 SL 65.70**

# TODAY'S ECONOMIC EVENTS

21 March 2017



Time	Cur.	Imp.	Event	Actual	Forecast	Previous
<b>Tuesday, March 21, 2017</b>						
05:30	GBP	▼▼▼	CPI (MoM) (Feb)		0.5%	-0.5%
05:30	GBP	▼▼▼	CPI (YoY) (Feb)		2.1%	1.8%
05:30	GBP	▼▼▼	PPI Input (MoM) (Feb)		0.1%	1.7%
06:00	GBP	▼▼▼	BoE Gov Carney Speaks			
06:00	USD	▼▼▼	FOMC Member Dudley Speaks			
07:00	GBP	▼▼▼	CBI Industrial Trends Orders (Mar)		5	8
08:30	USD	▼▼▼	Current Account (Q4)		-128.3B	-113.0B
Tentative	NZD	▼▼▼	GlobalDairyTrade Price Index			-6.3%
12:00	USD	▼▼▼	FOMC Member George Speaks			
18:00	USD	▼▼▼	FOMC Member Mester Speaks			
19:50	JPY	▼▼▼	Adjusted Trade Balance		0.55T	0.16T
19:50	JPY	▼▼▼	Exports (YoY) (Feb)		10.6%	1.3%
19:50	JPY	▼▼▼	Monetary Policy Meeting Minutes			
19:50	JPY	▼▼▼	Trade Balance (Feb)		822B	-1,087B
21:40	AUD	▼▼▼	RBA Assist Gov Debelle Speaks			

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