INDIAN FOREX DAILY REPORT

17 March 2017

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DAILY MARKET OUTLOOK

17 March 2017

CURRENCY FUTURES SNAPSHOT							
CURRENCY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% CHANGE	%OPEN INT.
USD-INR	29-MAR	65.50	65.61	65.30	65.51	-0.46%	-2.51
EUR-INR	29-MAR	70.41	70.41	70.11	70.34	0.46%	-6.04
GBP-INR	29-MAR	80.52	80.56	80.18	80.40	0.09%	0.56
JPY-INR	29-MAR	57.85	58.03	57.64	57.82	0.57%	-

INTRADAY SUPPORT & RESISTANCE					
CURRENCY	SUPPORT-2	SUPPORT-1	PIVOT	RESISTANCE-1	RESISTANCE-2
USD-INR	65.16	65.33	65.47	65.64	65.78
EUR-INR	69.98	70.16	70.28	70.46	70.58
GBP-INR	80.00	80.20	80.38	80.58	80.76
JPY-INR	57.44	57.63	57.83	58.02	58.22

RBI DAILY REFRENCE RATES

17 March 2017

TRADE DATE	1 USD	1 GBP	1 EURO	100 JPY
16-March-2017	65.38	80.26	70.18	57.73
15-March-2017	65.51	80.06	69.62	57.08
10-March-2017	66.68	81.05	70.64	57.79
09-March-2017	66.77	81.16	70.39	58.33
08-March-2017	66.63	81.31	70.40	58.61
07-March-2017	66.63	81.53	70.55	58.48
06-March-2017	66.75	81.97	70.73	58.67
03-March-2017	66.83	81.96	70.35	58.55
02-March-2017	66.74	81.98	70.30	58.50
01-March-2017	66.84	82.71	70.57	58.91

EPIC DAILY TOP PICKS

17 March 2017

USD/INR DAILY CANDLESTICK CHART

TRADING STRATEGY :

BUY USD/INR ABOVE 65.60 TGT 65.8067.00 SL 65.40

SELL USD/INR BELOW 65.20 TGT 65.00 64.80 SL 65.40

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TODAY'S ECONOMIC EVENTS

17 March 2017

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
			Friday, March 17, 2017			
06:00	EUR		Trade Balance (Jan)			28.1B
09:15	USD		Industrial Production (MoM) (Feb)		0.2%	-0.3%
10:00	USD		Michigan Consumer Expectations (Mar) P		85.5	85.7
10:00	USD		Michigan Consumer Sentiment (Mar) P		97.0	95.7
14:00	USD		U.S. Baker Hughes Oil Rig Count			617
16:30	GBP		CFTC GBP speculative net positions			-81.4K
16:30	USD		CFTC Crude Oil speculative net positions			508.5K
16:30	USD		CFTC Gold speculative net positions			133.7K
16:30	USD		CFTC S&P 500 speculative net positions			137.6K
16:30	AUD		CFTC AUD speculative net positions			51.0K
16:30	JPY		CFTC JPY speculative net positions			-54.7K
16:30	EUR		CFTC EUR speculative net positions			-59.5K

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17 March 2017

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Lovelesh Sharma

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