

INDIAN FOREX DAILY REPORT

08 March 2017



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DAILY MARKET OUTLOOK

08 March 2017



CURRENCY FUTURES SNAPSHOT

CURRENCY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% CHANGE	%OPEN INT.
USD-INR	29-MAR	66.85	66.86	66.75	66.84	-0.07%	-1.20
EUR-INR	29-MAR	70.86	70.93	70.93	70.71	-0.23%	2.28
GBP-INR	29-MAR	81.90	81.97	81.56	81.62	-0.57%	18.98
JPY-INR	29-MAR	58.75	58.80	58.66	58.76	-0.12%	2.22

INTRADAY SUPPORT & RESISTANCE

CURRENCY	SUPPORT-2	SUPPORT-1	PIVOT	RESISTANCE-1	RESISTANCE-2
USD-INR	66.70	66.77	66.81	66.88	66.92
EUR-INR	70.85	70.78	70.85	70.78	70.85
GBP-INR	81.30	81.46	81.71	81.87	82.12
JPY-INR	58.6	58.68	58.74	58.82	58.88

RBI DAILY REFERENCE RATES

08 March 2017



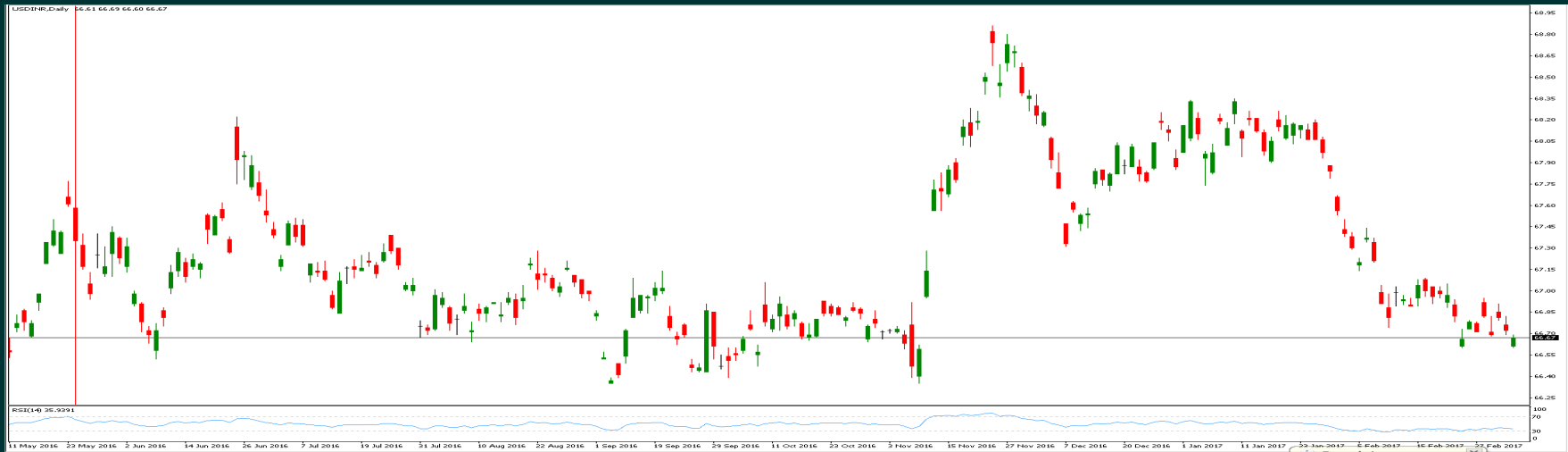
TRADE DATE	1 USD	1 GBP	1 EURO	100 JPY
07-March-2017	66.63	81.53	70.55	58.48
06-March-2017	66.75	81.97	70.73	58.67
03-March-2017	66.83	81.96	70.35	58.55
02-March-2017	66.74	81.98	70.30	58.50
01-March-2017	66.84	82.71	70.57	58.91
28-Feb-2017	66.73	83.05	70.71	59.35
27-Feb-2017	66.72	82.89	70.51	59.51
22-Feb-2017	66.83	83.12	70.54	59.01
20-Feb-2017	66.97	83.19	71.05	59.16
17-Feb-2017	67.04	83.76	71.50	59.15

EPIC DAILY TOP PICKS

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USD/INR DAILY CANDLESTICK CHART



TRADING STRATEGY :

BUY USD/INR ABOVE 66.70 TGT 66.90 67.10 SL 66.40

SELL USD/INR BELOW 66.60 TGT 66.40 66.20 SL 66.80

TODAY'S ECONOMIC EVENTS

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Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Wednesday, March 8, 2017						
03:15	CHF	▼▼▼	CPI (MoM) (Feb)		0.2%	0.0%
08:15	USD	▼▼▼	ADP Nonfarm Employment Change (Feb)		190K	246K
08:30	USD	▼▼▼	Nonfarm Productivity (QoQ) (Q4)		1.5%	1.3%
08:30	USD	▼▼▼	Unit Labor Costs (QoQ) (Q4)		1.6%	1.7%
10:30	USD	▼▼▼	Crude Oil Inventories		1.660M	1.501M
10:30	USD	▼▼▼	Cushing Crude Oil Inventories			0.495M
19:01	GBP	▼▼▼	RICS House Price Balance (Feb)		23%	25%

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08 March 2017

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