

INDIAN FOREX DAILY REPORT

07 March 2017



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DAILY MARKET OUTLOOK

07 March 2017



CURRENCY FUTURES SNAPSHOT

CURRENCY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% CHANGE	%OPEN INT.
USD-INR	29-MAR	66.90	66.94	66.96	66.87	-0.15%	1.12
EUR-INR	29-MAR	70.98	71.27	70.90	70.96	0.31%	-5.83
GBP-INR	29-MAR	82.21	82.34	82.02	82.08	0.09%	-0.10
JPY-INR	29-MAR	58.84	58.95	58.79	58.83	0.40%	-14.91

INTRADAY SUPPORT & RESISTANCE

CURRENCY	SUPPORT-2	SUPPORT-1	PIVOT	RESISTANCE-1	RESISTANCE-2
USD-INR	66.94	66.90	66.92	66.88	66.90
EUR-INR	70.67	70.81	71.04	71.18	71.41
GBP-INR	81.82	81.95	82.14	82.27	82.46
JPY-INR	58.69	58.76	58.85	58.92	59.01

RBI DAILY REFERENCE RATES

07 March 2017



TRADE DATE	1 USD	1 GBP	1 EURO	100 JPY
06-March-2017	66.75	81.97	70.73	58.67
03-March-2017	66.83	81.96	70.35	58.55
02-March-2017	66.74	81.98	70.30	58.50
01-March-2017	66.84	82.71	70.57	58.91
28-Feb-2017	66.73	83.05	70.71	59.35
27-Feb-2017	66.72	82.89	70.51	59.51
22-Feb-2017	66.83	83.12	70.54	59.01
20-Feb-2017	66.97	83.19	71.05	59.16
17-Feb-2017	67.04	83.76	71.50	59.15
16-Feb-2017	66.94	83.43	71.02	58.75

EPIC DAILY TOP PICKS

07 March 2017



USD/INR DAILY CANDLESTICK CHART



TRADING STRATEGY :

BUY USD/INR ABOVE 67.00 TGT 67.20 67.40 SL 66.80

SELL USD/INR BELOW 66.80 TGT 66.60 66.40 SL 67.00

TODAY'S ECONOMIC EVENTS

07 March 2017



Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, March 7, 2017						
03:30	GBP	▼ ▼ ▼	Halifax House Price Index (YoY) (Feb)		5.3%	5.7%
03:30	GBP	▼ ▼ ▼	Halifax House Price Index (MoM) (Feb)		0.3%	-0.9%
05:00	EUR	▼ ▼ ▼	GDP (QoQ) (Q4)		0.4%	0.4%
05:00	EUR	▼ ▼ ▼	GDP (YoY) (Q4)		1.7%	1.7%
08:30	USD	▼ ▼ ▼	Trade Balance (Jan)		-48.00B	-44.30B
Tentative	NZD	▼ ▼ ▼	GlobalDairyTrade Price Index			-3.2%
18:50	JPY	▼ ▼ ▼	Adjusted Current Account		1.46T	1.67T
18:50	JPY	▼ ▼ ▼	Current Account n.s.a. (Jan)		0.239T	1.112T
18:50	JPY	▼ ▼ ▼	GDP (YoY) (Q4)		1.6%	1.0%
18:50	JPY	▼ ▼ ▼	GDP (QoQ) (Q4)		0.4%	0.2%

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07 March 2017

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