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06th MARCH 2017

INDIAN INDICES

INDEX	CMP	Change	% Chg
NIFTY	8897.55	-2.20	-0.02
SENSEX	28832.45	-7.34	-0.03

SECTORAL INDICES

Index	Current	% Change	Open	High	Low	Prev. Close
CNX AUTO	9,680.50	-0.26	9,705.10	9,713.70	9,637.05	9,705.50
CNX ENERGY	11,305.05	1.19	11,184.00	11,380.15	11,180.80	11,172.30
CNX FINANCE	8,252.85	-0.70	8,305.10	8,307.45	8,221.20	8,310.90
CNX FMCG	22,280.70	-0.61	22,294.15	22,361.75	22,097.95	22,417.30
CNX INFRA	2,965.55	0.42	2,950.35	2,969.30	2,947.15	2,953.00
CNX IT	10,806.20	0.60	10,701.35	10,819.30	10,657.70	10,741.60
CNX MEDIA	2,980.65	0.75	2,950.80	2,989.80	2,938.95	2,958.55
CNX METAL	3,187.10	0.66	3,160.35	3,192.95	3,152.80	3,166.30
CNX MNC	10,583.45	-0.31	10,616.40	10,620.75	10,546.95	10,616.50
NI15	5,469.85	-0.07	5,451.10	5,477.40	5,422.70	5,473.60
CNX PHARMA	10,614.05	0.69	10,530.15	10,634.95	10,513.00	10,541.10
CNX PSE	3,981.30	0.52	3,957.65	3,986.30	3,943.25	3,960.75
CNX PSU BANK	3,223.95	-0.71	3,233.20	3,262.40	3,213.30	3,247.00
CNX REALTY	198.20	1.02	195.15	198.65	194.95	196.20
CNX SERVICE	11,418.45	-0.17	11,411.85	11,432.30	11,344.30	11,437.65

06th MARCH 2017

NIFTY				
RESISTANCE 2	RESISTANCE 1	PIVOT	SUPPORT 1	SUPPORT 2
8935.20	8916.30	8888.20	8869.30	8841.20



Nifty made new 52 week high but finished in flat note since the UP election is a event for market which will be decide market direction from last two week nifty created range of 8850 to 9000 and last session of past week Nifty got bounce from 8870. On daily chart Nifty created bearish chart pattern and it has clear range so use this range while until Nifty don't cross 9030 on closing basis trend will be sell on rise and the down side trend will be bearish below 8850 so sell it around 9000 with stop loss of 9040 for target of 8870 and below 8690 market will be in down trend.

06th MARCH 2017

BANKNIFTY

RESISTANCE 2	RESISTANCE 1	PIVOT	SUPPORT 1	SUPPORT 2
8935.20	8916.30	8888.20	8869.30	8841.20



As compare to Nifty index banking sector was loser, on weekly chart it breached around 1.5%. According to daily candle sticks pattern it created reversal island pattern since it has strong support at 20400 while last week low is 20494 so both this level will be imported because market is in range and bank nifty index finished at 20579 so according to risk reward ratio it can be buy around 20500 with strict stop loss of 20390 for target of 20900 which is upper range of reversal island pattern.

06th MARCH 2017

NIITTECH FUTURE



Last Week NIITTECH future traded in range bound and made a low of 407 it's strong support level but goog bounce back at lower level and close with bullish candlestick in daily chart. And since last session it rose with rising OI in long side ,It's indicate stock bullish ahead , So we can follow buy on decline strategy, For that it will good to buy around 408-410 for the target of 415-420 with SL of 405.

06th MARCH 2017

AJANTAPHARMA FUTURE



Last Week AJANTAPHARMA future show under pressure during the week and made a low of 1701 It's strong support level but last session of previous week Future given sharp pull back at lower level and close with bullish candlestick in daily chart. Last session of previous week it has made strong long position and open interest has increased in long side, We expect the addition of long positions to eventually go to upside ahead. So we advise you to Buy around 1700-1705 for the target of 1720-1750 with SL of 1680.

06th MARCH 2017

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