

# INDIAN FOREX DAILY REPORT

06 March 2017



## EPIC RESEARCH

India's Leading Financial Advisory  
First to be Rated by **NSIC**, **CRISIL** &  
**ISO**



### Our Presence

#### Epic Research India

411 Milinda Manor (Suites 409-425)

2 RNT Marg. Opp Central Mall

Indore (M.P.)

Hotline: +91 731 6642300

Or give us a missed call at

026 5309 0639

#### HNI & NRI Sales Contact USA

2117 Arbor Vista Dr. Charlotte (NC)

Cell: +1 704 249 2315

#### HNI & NRI Sales Contact Australia

Mintara Road, Tarneit, Victoria, Post Code 3029

Phone: +61 422 063855

#### Toll Free Number

1-800-200-9454

All queries should be directed to

[Info@epicresearch.co](mailto:Info@epicresearch.co)

# DAILY MARKET OUTLOOK

06 March 2017



## CURRENCY FUTURES SNAPSHOT

CURRENCY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% CHANGE	%OPEN INT.
USD-INR	29-MAR	67.05	67.07	66.98	67.00	0.14%	-1.78
EUR-INR	29-MAR	70.64	70.76	70.58	70.75	0.30%	7.19
GBP-INR	29-MAR	82.34	82.41	81.95	82.00	-0.29%	4.10
JPY-INR	29-MAR	58.80	58.84	58.58	58.58	0.61%	0.61

## INTRADAY SUPPORT & RESISTANCE

CURRENCY	SUPPORT-2	SUPPORT-1	PIVOT	RESISTANCE-1	RESISTANCE-2
USD-INR	66.92	66.96	67.01	67.05	67.10
EUR-INR	70.51	70.63	70.69	70.81	70.87
GBP-INR	81.66	81.83	82.12	82.29	82.58
JPY-INR	58.40	58.49	58.66	58.75	58.92

# RBI DAILY REFERENCE RATES

06 March 2017



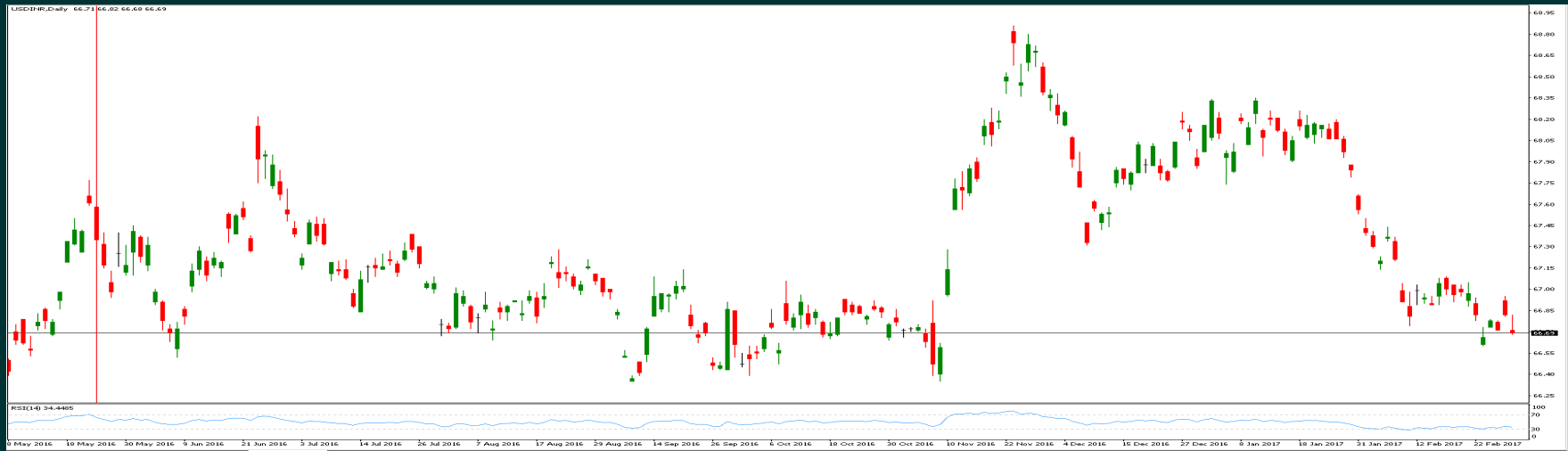
TRADE DATE	1 USD	1 GBP	1 EURO	100 JPY
03-March-2017	66.83	81.96	70.35	58.55
02-March-2017	66.74	81.98	70.30	58.50
01-March-2017	66.84	82.71	70.57	58.91
28-Feb-2017	66.73	83.05	70.71	59.35
27-Feb-2017	66.72	82.89	70.51	59.51
22-Feb-2017	66.83	83.12	70.54	59.01
20-Feb-2017	66.97	83.19	71.05	59.16
17-Feb-2017	67.04	83.76	71.50	59.15
16-Feb-2017	66.94	83.43	71.02	58.75
15-Feb-2017	66.91	83.41	70.82	58.56

# EPIC DAILY TOP PICKS

06 March 2017



## USD/INR DAILY CANDLESTICK CHART



### TRADING STRATEGY :

**BUY USD/INR ABOVE 67.05 TGT 67.25 67.45 SL 66.85**

**SELL USD/INR BELOW 66.96 TGT 66.80 66.60 SL 67.20**

# TODAY'S ECONOMIC EVENTS

06 March 2017



Time	Cur.	Imp.	Event	Actual	Forecast	Previous
<b>Monday, March 6, 2017</b>						
01:30	GBP	▼▼▼	GBP/USD Index			40.1%
01:30	USD	▼▼▼	Gold Index			62.9%
01:30	USD	▼▼▼	S&P 500 Index			37.2%
01:30	CHF	▼▼▼	USD/CHF Index			51.1%
01:30	AUD	▼▼▼	AUD/USD Index			49.6%
01:30	JPY	▼▼▼	USD/JPY Index			67.9%
01:30	NZD	▼▼▼	NZD/USD Index			47.1%
01:30	EUR	▼▼▼	EUR/USD Index			39.1%
10:00	USD	▼▼▼	Factory Orders (MoM) (Jan)		1.2%	1.3%
19:01	GBP	▼▼▼	BRC Retail Sales Monitor (YoY) (Feb)			-0.6%
22:30	AUD	▼▼▼	RBA Interest Rate Decision (Mar)		1.50%	1.50%
22:30	AUD	▼▼▼	RBA Rate Statement			

# DISCLAIMER

06 March 2017

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

This material is for personal information and based upon it & takes no responsibility

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Epic research recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Epic research shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to epic research might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

Investment in equity & bullion market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above epic research does not purport to be an invitation or an offer to buy or sell any financial instrument. Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.