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BULLIONS WEEKLY TECHNICAL LEVELS

GOLD(APRIL) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Gold APRIL contract, showed downside movement this week and made a weekly low of 28952 due to rate hike sentiment increased by fed in march meeting ,gold has strong resistance at 29170. In Comex, gold has strong resistance at \$1245 . This week gold closed below \$1240.Major support now at \$1225-\$1216 and strong resistance at \$1261-1278.

For the next week,Gold APRIL contract has support of 28870 levels. And strong support in range of 28300 to 27800 levels.

Resistances are in the range of 29170 to 29330 levels. Above 29800 the next resistance is at 30200 and 30600 levels.

WEEKLY RECOMENDATIONS:-

SELL GOLD APRIL BELOW 29000 TG 28700 /28400 SL ABOVE 29170

BUY GOLD APRIL ABOVE 29250 TG 29400 /29630 SL BELOW 29075

WEEKLY PIVOTAL

S1	28720
S2	28419
PP	29252
R1	29553
R2	30085

BULLIONS WEEKLY TECHNICAL LEVELS

SILVER (MAY) MCX WEEKLY CHART



TRADING STRATEGY

MCX Silver MAY Contract, showed downside movement this week and made a weekly low of 42350. In Comex silver has a resistance of \$18.08 and strong support at \$17.60. In MCX Silver has a support around 42250 and resistance around 43000 levels.

For the coming week, we expect Silver MAY contract go down to 42000-41800 levels. Resistance are expected at 42800 to 43500 levels.

WEEKLY RECOMENDATIONS:-

SELL SILVER MAY BELOW 42300 TG 42050/ 41700 SL ABOVE 42700
 BUY SILVER MAY ABOVE 42800 TG 43100/43500 SL BELOW 42580

WEEKLY PIVOTAL

S1	41871
S2	41210
PP	43011
R1	43672
R2	44812

ENERGY WEEKLY TECHNICAL LEVELS

CRUDE OIL (MAR) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Crude Oil MAR contract trading in a very a range-bound movement this week despite of rise in inventory reported by EIA. In NYMEX Crude Oil has resistance of \$53.50 and strong support of \$50. Oil rig count has up this week by 7 to 609 from 602 showed by Baker Hughes report .

Crude Oil MARCH contract having support at 3520 levels Below it at 3450 levels & strong supports at 3400 & 3300 levels.

Resistances are at 3575 levels & above it at 3620 to 3718 levels & strong resistance at 3780 levels.

WEEKLY RECOMENDATIONS:-

BUY CRUDE OIL MAR ABOVE 3580 TGT 3630/3690 SL BELOW 3530
 SELL CRUDE OIL MAR BELOW 3500 TGT 3460/3410 SL ABOVE 3540

WEEKLY PIVOTAL

S1	3500
S2	3444
PP	3576
R1	3632
R2	3708

BASE METALS WEEKLY TECHNICAL LEVELS

COPPER (APRIL) MCX WEEKLY CHART



TRADING STRATEGY:

MCX COPPER APRIL contract showed range-bound movement this week of 390-405, but in the last trading session we saw copper prices closed below 400 levels. We expect further downside in copper prices in the near term.

For the next week, Copper April contract supports are at 395 levels. Resistance at 415 levels, and strong Resistance are at 425 level. Above it at 440-450 levels.

WEEKLY RECOMENDATIONS:-

SELL COPPER APR BELOW 396 TG 390/385 SL ABOVE 402.50

BUY COPPER APR ABOVE 405 TG 410/415 SL BELOW 399

WEEKLY PIVOTAL

S1	389.6
S2	380.7
PP	399.4
R1	408.35
R2	418.15

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