

## EPIC RESEARCH

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03 MARCH 2016

COMMODITY	CONTRACT	OPEN PRICE	HIGH	LOW	CLOSE PRICE	OPEN INTEREST
GOLD	5-Apr	29419	29422	29143	29170	29428
SILVER	3-Mar	43341	43415	42069	42182	18391
CRUDEOIL	20-Mar	3591	3595	3530	3537	131979
NATURAL GAS	28-Mar	186.80	189.80	183.00	188.20	77764
COPPER	28-Apr	403.70	404.45	396.80	398.05	32774
NICKEL	31-Mar	735.00	737.50	720.70	722.40	28504
LEAD	31-Mar	153.90	153.95	149.65	150.90	10847
ZINC	31-Mar	190.60	190.75	185.40	185.65	20022
ALUMINIUM	31-Mar	129.50	129.60	127.25	127.50	8755

## LME WAREHOUSE STOCKS (02-Mar- 2016)

ETAL	TONNES IN STORAGE ( MT )
ALUMINIUM	-7625
COPPER	-725
LEAD	+300
NICKEL	+666
ZINC	-25

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## PRECIOUS AND INDUSTRY METALS

COMMODITY	UNITS	PRICE	CHANGE	% CHANGE	CONTRACT
COMEX Gold	USD/TZ	1,232.80	-0.10	-0.01%	Apr 2017
Gold Spot	USD/t oz.	1,232.98	-1.27	-0.10%	N/A
COMEX Silver	USD/t oz.	17.79	+0.04	+0.24%	May 2017
COMEX Copper	USD/lb.	268.95	-0.10	-0.04%	May 2017
Platinum Spot	USD/t oz.	988.16	+0.16	+0.02%	N/A

## ENERGY COMMODITY FUTURES

COMMODITY	UNITS	PRICE	CHANGE	% CHANGE	CONTRACT
Crude Oil (WTI)	USD/bbl.	52.76	+0.15	+0.29%	Apr 2017
Crude Oil (Brent)	USD/bbl.	55.24	+0.16	+0.29%	Apr 2017
RBOB Gasoline	USD/gal.	164.65	+0.32	+0.19%	Mar 2017
NYMEX Natural Gas	USD/MMBTU	2.80	0.00	-0.04%	Apr 2017
NYMEX Heating Oil	USDGAL.	158.33	+0.42	+0.27%	Mar 2017

# MOST ACTIVE CONTRACTS



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Symbol	Expiry Date	LTP	Value (In Lacs)	Volume (In Lots)
<u>SILVERMICRO</u>	28-04-2017	43858.00	76,47,08,088.00	17,436
<u>CRUDEOIL MINI</u>	20-03-2017	3552.00	41,60,99,040.00	1,17,145
<u>SILVER M</u>	28-04-2017	43852.00	36,30,06,856.00	8,278
<u>CRUDE OIL</u>	20-03-2017	3551.00	25,61,54,936.00	72,136
<u>GOLD</u>	05-04-2017	29319.00	16,57,10,988.00	5,652
<u>COTTON</u>	31-03-2017	21130.00	5,80,01,850.00	2,745
<u>GOLD PETAL</u>	31-03-2017	2959.00	99,21,527.00	3,353
<u>NICKEL</u>	31-03-2017	731.50	90,28,173.00	12,342
<u>SILVER</u>	03-03-2017	43299.00	86,16,501.00	199
<u>NICKELMINI</u>	31-03-2017	731.60	86,11,663.60	11,771

# INTRADAY SUPPORT AND RESISTANCE



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COMMODITY	EXPIRY	SUP.2	SUP.1	PIVOT	RES.1	RES.2
GOLD	5-Apr	28966.00	29068.00	29245.00	29347.00	29524.00
SILVER	3-Mar	41209.33	41695.67	42555.33	43041.67	43901.33
CRUDEOIL	20-Mar	3489.00	3513.00	3554.00	3578.00	3619.00
NATURAL GAS	28-Mar	180.20	184.20	187.00	191.00	193.80
COPPER	28-Apr	392.12	395.08	399.77	402.73	407.42
NICKEL	31-Mar	710.07	716.23	726.87	733.03	743.67
LEAD	31-Mar	147.20	149.05	151.50	153.35	155.80
ZINC	31-Mar	181.92	183.78	187.27	189.13	192.62
ALUMINIUM	31-Mar	125.77	126.63	128.12	128.98	130.47

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## COMMODITY BUZZ

- U.S. crude oil rose on Friday as the market took a breather after three days of decline, but prices are being anchored by Russia's output remaining unchanged in February, indicating weak compliance on a global deal to cut supplies. U.S. West Texas Intermediate (WTI) futures (CLc1) gained 10 cents, or 0.2 percent, to \$52.71 a barrel by 0039 GMT (7.39 p.m. ET) after dropping to its lowest since Feb. 9 in the last session. The benchmark Brent crude futures (LCOc1) were yet to start trading after falling 2.3 percent on Thursday. Russia's February oil output was unchanged from January at 11.11 million barrels per day (bpd), energy ministry data showed, with cuts remaining at 100,000 bpd or just a third of the levels pledged by Moscow under the agreement with the Organization of the Petroleum Exporting Countries.
- U.S. natural gas futures were lower on Thursday, adding to losses after data showed that natural gas supplies rose for the first time since last March, cutting the withdrawal season short. U.S. natural gas for April delivery fell 2.7 cents, or around 1%, to \$2.772 per million British thermal units by 10:35AM ET (15:35GMT). Futures were at around \$2.780 prior to the release of the supply data. The U.S. Energy Information Administration said in its weekly report that natural gas storage in the U.S. rose by 7 billion cubic feet in the week ended February 24, compared to market expectations for a drop of 4 billion cubic feet. That compared with a withdrawal of 89 billion cubic feet in the preceding week, 48 billion a year earlier and a five-year average drop of 132 billion cubic feet.

## SPECIAL NEWS

- China's leaders are expected to telegraph their willingness at this year's annual parliament meeting to let reforms overtake policy stimulus as their priority amid concerns over financial instability in the world's second-largest economy. Pro-growth policies, evident by a lending binge and increased government spending last year, have fueled worries among policymakers about high debt levels and an overheating housing market. Top leaders at the National People's Congress, which opens on Sunday, are expected to tolerate slightly slower economic growth this year, giving them more room to push through some painful reforms to deal with a rapid build-up in debt. On the opening day, Premier Li Keqiang will announce key economic targets in his state-of-the-nation style address. China's 2017 growth target is expected to be lowered to around 6.5 percent from last year's 6.5-7 percent.
- Banks across the world have paid about \$321 billion in fines since the 2007-2008 financial crisis as regulators stepped up scrutiny, according to a note by the Boston Consulting Group. Almost ten years since the financial crisis, the banking industry has not completely recovered, BCG said in an industry report. North American banks accounted for nearly 63 percent of the total fines, or about \$204 billion, during 2009-2016, the consultancy firm said. While U.S. regulators have been more effective in imposing penalties and recovering fines from the banks, their counterparts in Europe and Asia are likely to step up pace, according to the BCG report.

## COMMODITY HEADLINES

- Nickel futures drop 0.56% on overseas cues
- Zinc futures in reverse gear
- White metal loses shine on firm dollar
- Copper futures slide on global cues
- Yellow metal in reverse gear on firm dollar
- Oil slips as US crude stocks hit record high

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## GOLD



BUY GOLD ABOVE 29300 TGT 29400 29600 SL BELOW 29200  
 SELL GOLD BELOW 29140 TGT 29040 28850 SL ABOVE 29250



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## SILVER



BUY SILVER ABOVE 42750 TGT 42950 43450 SL BELOW 42550  
 SELL SILVER BELOW 42550 TGT 42350 42000 SL ABOVE 42750

## FRIDAY, 03- MARCH- 2017

Time	Cur.	Event	Forecast	Previous
05:00	JPY	<u>Household Spending (MoM) (Jan)</u>	0.3%	-0.6%
05:00	JPY	<u>Household Spending (YoY) (Jan)</u>	-0.4%	-0.3%
05:00	JPY	<u>Jobs/applications ratio (Jan)</u>	1.44	1.43
05:00	JPY	<u>National Core CPI (YoY) (Jan)</u>	0.0%	-0.2%
05:00	JPY	<u>Tokyo Core CPI (YoY) (Feb)</u>	-0.2%	-0.3%
05:30	USD	<u>FOMC Member Mester Speaks</u>		
14:30	EUR	<u>Markit Composite PMI (Feb)</u>	56.0	56.0
14:30	EUR	<u>Services PMI (Feb)</u>	55.6	55.6
15:00	GBP	<u>Services PMI (Feb)</u>	54.1	54.5
15:30	EUR	<u>Retail Sales (MoM) (Jan)</u>	0.4%	-0.3%
20:15	USD	<u>Markit Composite PMI (Feb)</u>		54.3
20:15	USD	<u>Services PMI (Feb)</u>	53.9	53.9
20:30	USD	<u>ISM Non-Manufacturing Employment (Feb)</u>		54.7
20:30	USD	<u>ISM Non-Manufacturing PMI (Feb)</u>	56.5	56.5
20:45	USD	<u>FOMC Member Lacker Speaks</u>		
22:45	USD	<u>FOMC Member Powell Speaks</u>		
23:30	USD	<u>U.S. Baker Hughes Oil Rig Count</u>		602
23:30	USD	<u>Fed Chair Yellen Speaks</u>		
23:30	USD	<u>FOMC Member Stanley Fischer Speaks</u>		

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