INDIAN FOREX DAILY REPORT

02 March 2017

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DAILY MARKET OUTLOOK

02 March 2017

CURRENCY FUTURES SNAPSHOT							
CURRENCY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% CHANGE	%OPEN INT.
USD-INR	23-FEB	66.9	67.11	66.96	67.04	0.15%	-1.43
EUR-INR	23-FEB	70.94	70.94	70.74	70.75	-0.44%	7.07
GBP-INR	23-FEB	83.02	83.13	82.68	82.77	-0.67%	20.60
JPY-INR	23-FEB	59.50	59.50	58.96	58.96	-1.24%	32.02

INTRADAY SUPPORT & RESISTANCE					
CURRENCY	SUPPORT-2	SUPPORT-1	PIVOT	RESISTANCE-1	RESISTANCE-2
USD-INR	66.88	66.96	67.03	67.11	67.18
EUR-INR	70.61	70.68	70.81	70.88	71.01
GBP-INR	82.41	82.59	82.86	83.04	83.31
JPY-INR	58.6	58.78	59.14	59.32	59.68

RBI DAILY REFRENCE RATES

02 March 2017

TRADE DATE	1 USD	1 GBP	1 EURO	100 JPY
28-Feb-2017	66.84	82.71	70.57	58.91
28-Feb-2017	66.73	83.05	70.71	59.35
27-Feb-2017	66.72	82.89	70.51	59.51
22-Feb-2017	66.83	83.12	70.54	59.01
20-Feb-2017	66.97	83.19	71.05	59.16
17-Feb-2017	67.04	83.76	71.50	59.15
16-Feb-2017	66.94	83.43	71.02	58.75
15-Feb-2017	66.91	83.41	70.82	58.56
14-Feb-2017	66.94	83.98	71.08	59.06
13-Feb-2017	66.96	83.76	71.17	58.89

EPIC DAILY TOP PICKS

02 March 2017

USD/INR DAILY CANDLESTICK CHART

TRADING STRATEGY :

BUY USD/INR ABOVE 67.00 TGT 67.20 67.40 SL 66.80

SELL USD/INR BELOW 66.80 TGT 66.60 66.40 SL 67.00

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TODAY'S ECONOMIC EVENTS

02 March 2017

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
			Thursday, March 2, 2017			
01:45	CHF		GDP (YoY) (Q4)		1.3%	1.3%
01:45	CHF		GDP (QoQ) (Q4)		0.5%	0.0%
02:00	MYR		Interest Rate		3.00%	3.00%
03:15	CHF		Retail Sales (YoY) (Jan)		-2.0%	-3.5%
04:30	GBP		Construction PMI (Feb)		52.2	52.2
05:00	EUR		Core CPI (YoY) (Feb) P		0.9%	0.9%
05:00	EUR		CPI (YoY) (Feb) P		2.0%	1.8%
05:00	EUR		Unemployment Rate (Jan)		9.6%	9.6%
08:30	USD		Initial Jobless Claims		243K	244K
18:30	JPY		Household Spending (MoM) (Jan)		0.3%	-0.6%
18:30	JPY		Household Spending (YoY) (Jan)		-0.4%	-0.3%
18:30	JPY		Jobs/applications ratio (Jan)		1.44	1.43
18:30	JPY		National Core CPI (YoY) (Jan)		0.0%	-0.2%
18:30	JPY		Tokyo Core CPI (YoY) (Feb)		-0.2%	-0.3%
19:00	USD		FOMC Member Mester Speaks			

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02 March 2017

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