

Agri Commodity Update



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Most Active Contract

TOP GAINERS			
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE %
Cotton Seed Oilcake	Jul19	3010	1.91
Turmeric	Jul19	6280	1.88
Guar Seed 10 MT	Jul19	4320	1.23

TOP LOSERS-			
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE %
Soy Bean	Jul19	3600	-2.54
Turmeric	Aug19	7054	-1.97
Turmeric	Sep19	7150	-1.54

INDICES					
Constituents	Expiry	Open	High	Low	Change
Castor Seed	43665	5570	5580	5550	-0.07
Chana	43665	4342	4342	4342	0.14
Coriander	43697	7229	7259	7189	-0.04
Cotton Seed Oilcake	43665	2995	3014	2994	1.91
Jeera	43665	18180	18180	18100	0.22
Soy Bean	43665	3620	3624	3600	-2.54
Turmeric	43665	6092	6280	6076	1.88

Commodities In News

Malaysian palm oil futures recovered from early losses to close only slightly lower on Thursday, helped by improving trends in the broader vegetable oil market. The benchmark palm oil contract for October delivery FCPOc3 on the Bursa Malaysia Derivatives Exchange was down 0.3% at 1,983 ringgit (\$482.13) per tonne at the close of trade. It is up 2% so far this week. POI/ Earlier in the session, the contract fell as much as 0.8%, tracking weakness in overnight soyoil on the Chicago Board of Trade (CBOT). U.S. soyoil futures on the CBOT BOC2 dropped 1.1% on Wednesday, but were up 0.5% as of 1050 GMT. "Palm opened lower on spillover weakness from the sharp drop in rival oilseed overnight," said a Kuala Lumpur-based futures trader. U.S. soybean futures had hit a nine-day low on Thursday as forecasts for cooler weather across a major growing region calmed fears that hot, dry conditions could hurt yields. GRA/ Palm oil may break resistance at 1,984 ringgit per tonne and rise to the next resistance at 2,001 ringgit, said Wang Tao, a Reuters market analyst for commodities and energy technicals. the September soyoil contract on the Dalian exchange DBYU9 eased 0.04%, and the Dalian September palm oil contract DCPU9 also dipped 0.1%.

Market Summary

GUARGUM



BUY GUARGUM AUG ABOVE 8985 TGT 9015/9075/9125 SL ABOVE 8935
 SELL GUARGUM AUG BELOW 8872 TGT 8842/8782/8732 SL ABOVE 8922

Technical Outlook



BUY DHANIYA JULY ABOVE 7259 TGT 7274/7334/7404 SL ABOVE 7229
 SELL DHANIYA JULY BELOW 7189 TGT 7174/7114/7044 SL ABOVE 7219



Daily Agri Update

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