

18-JULY-2019

## Agri Commodity Update



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## Most Active Contract

TOP GAINERS				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Cotton Seed Oilcake	Jan20	2140	-	1.71
Chana	Jul19	4365	-	1.42
Cotton Seed Oilcake	Sep19	2867	-	1.4

TOP LOSERS-				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Turmeric	Jul19	6100	-	-1.36
Coriander	Jul19	7125	-	-1.07
Turmeric	Oct19	7200	-	-0.72

INDICES					
Constituents	Expiry	Open	High	Low	Change
Castor Seed	43665	5544	5572	5524	-0.22
Chana	43665	4330	4365	4329	1.42
Coriander	43665	7180	7180	7125	-1.07
Cotton Seed Oilcake	43665	2950	2968	2945	1.25
Jeera	43665	18000	18140	17970	0.92
Soy Bean	43697	3645	3649	3627	0.06
Turmeric	43665	6090	6298	6090	-1.36

### Commodities In News

Malaysian palm oil futures reversed early losses to end higher on Wednesday evening, supported by a weaker ringgit MYR= and tracking gains in crude oil and soyoil on the Chicago Board of Trade (CBOT). The benchmark palm oil contract for October delivery FCPOc3 on the Bursa Malaysia Derivatives Exchange was up 0.4% at 1,981 ringgit (\$481.70) per tonne at the close of trade. "The market rose, tracking crude oil and CBOT soyoil that recovered, as well as on a weaker ringgit," said a futures trader based in Kuala Lumpur. The ringgit, palm's currency of trade, fell 0.1% against the dollar to 4.1125 on Wednesday evening, though it was still trading at three-month highs. A weaker ringgit makes the edible oil cheaper for foreign buyers. Meanwhile, oil prices regained little ground lost in the previous session, weighed down by industry data suggesting U.S. crude inventories fell less than expected. O/R U.S. soyoil prices were last up 0.4% on Wednesday, while the September soyoil contract on the Dalian exchange DBYU9 fell 0.3%. Meanwhile, the Dalian September palm oil DCPU9 also slid 0.6%. Palm oil prices are affected by movements in related oils that compete for a share of the global vegetable oils market.

## Market Summary

### GUARGUM



BUY GUARGUM AUG ABOVE 8975 TGT 9005/9065/9115 SL ABOVE 8925  
 SELL GUARGUM AUG BELOW 8822 TGT 8792/8732/8682 SL ABOVE 8872

## Technical Outlook



BUY DHANIYA JULY ABOVE 7271 TGT 7286/7346/7416 SL ABOVE 7241  
 SELL DHANIYA JULY BELOW 7090 TGT 7075/7015/6945 SL ABOVE 7120



## Daily Agri Update

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