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BULLIONS WEEKLY TECHNICAL LEVELS

GOLD(AUG) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Gold AUG contract, has a upside movement this week and made a weekly high of 35145 and weekly low of 34340 .In Comex, Gold has closed above \$1400 and trading in a overbought zone. In daily chart it formed a pennant pattern which shows small upside on gold in coming week. We expect gold might correct to \$1360 and upside might be around \$1435.

For the next week,Gold AUG contract has support around 34800 levels. And strong support in range of 34350/34000 levels.

Resistances are in the range of 35150/35200 levels. Above 34300 the next resistance is at 35500 and 35800levels.

WEEKLY RECOMENDATIONS:-

SELL GOLD AUG BELOW 34700 TG 34400/34200 SL ABOVE 34960
 BUY GOLD AUG ABOVE 35100 TG 35350 /35500 SL BELOW 33880

WEEKLY PIVOTAL

S1	34448
S2	33992
PP	34797
R1	35253
R2	35602

BULLIONS WEEKLY TECHNICAL LEVELS

SILVER (SEPT) MCX WEEKLY CHART



TRADING STRATEGY

MCX Silver SEPT Contract, has upside movement this week and made a weekly high of 38500 & made a weekly low of 37853 .In Comex silver has a resistance of \$15.50 and support at \$15. In MCX Silver has a support around 37600 and resistance around 38500 levels. Silver might go up to 39000 & 39500 levels for the coming week.

WEEKLY RECOMENDATIONS:-

SELL SILVER SEPT BELOW 37850 TG 37600/ 37300 SL ABOVE 38100
 BUY SILVER SEPT ABOVE 38500 TG 38800/39100 SL BELOW 38130

WEEKLY PIVOTAL

S1	37995
S2	37600
PP	38248
R1	38674
R2	39239

ENERGY WEEKLY TECHNICAL LEVELS

CRUDE OIL (JULY) MCX WEEKLY CHART

CRUDEOIL:MCX:1M [Open: 3,946.00 High: 4,167.00 Low: 3,934.00 Close: 4,139.00] (+5.2%)



TRADING STRATEGY:

MCX Crude Oil JULY contract has closed near trend-line resistance on weekly chart around 4140 .In NYMEX Crude Oil has closed above 200 EMA of \$59.60 which shows upside in crude oil and strong support of \$55.50.Oil rig count has change this week and stood at 784 from 788 showed by Baker Hughes report .

Crude Oil JULY contract having support of 4070 levels, below 4070 levels strong supports at 4040 & 3960 levels.

Resistances are at 4145 levels & above it 4168 levels & strong resistance at 4225 levels.

WEEKLY RECOMENDATIONS:-

BUY CRUDE OIL JULY ABOVE 4170 TGT 4220/4280 SL BELOW 4110
SELL CRUDE OIL JULY BELOW 4105 TGT 4070/4040 SL ABOVE 4155

WEEKLY PIVOTAL

S1	3992
S2	3847
PP	4080
R1	4225
R2	4313

BASE METALS WEEKLY TECHNICAL LEVELS

COPPER (JULY) MCX WEEKLY CHART



TRADING STRATEGY:

MCX COPPER JULY contract has support around 439 level in weekly chart. Copper almost made a flag pattern in weekly chart, it has a resistance of 450 levels in MCX. For next week copper prices will go up to 450-452 levels.

For the next week, Copper JULY contract strong support at 437-438 levels. Resistance at 450 levels, and strong Resistance are at 452.50 level. Above it at 455-460 levels.

WEEKLY RECOMENDATIONS:-

SELL COPPER JULY BELOW 438.50 TG 435/432 SL ABOVE 442.50

BUY COPPER JULY ABOVE 444 TG 448/452 SL BELOW 441

WEEKLY PIVOTAL

S1	434.6
S2	426
PP	440
R1	448
R2	453

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