

8-JULY-2019

Agri Commodity Update



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Most Active Contract

TOP GAINERS				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Soy Bean	Nov19	3581	-	2.31
Maize Rabi	Sep19	2249	-	2
Guar Seed 10 MT	Aug19	4389	-	1.74

TOP LOSERS-				
SYMBOL	EXPIRY DATE	LAST PRICE	CHANGE	CHANGE %
Soy Bean	Jul19	3627	-	-1.06
Maize Rabi	Jul19	2141	-	-0.46
Soy Bean	Aug19	3653	-	-0.44

INDICES					
Constituents	Expiry	Open	High	Low	Change
Castor Seed	19-Jul-19	5600	5636	5570	-0.29
Chana	19-Jul-19	4182	4283	4182	2.22
Coriander	19-Jul-19	7045	7130	7001	-0.78
Cotton Seed Oilcake	19-Jul-19	2805	2891	2800	2.53
Guar Seed 10 MT	19-Jul-19	4300	4340	4272	-0.75
Jeera	19-Jul-19	17230	17340	17110	0.29
Mustardseed	19-Jul-19	3931	3946	3902	-0.18

Commodities In News

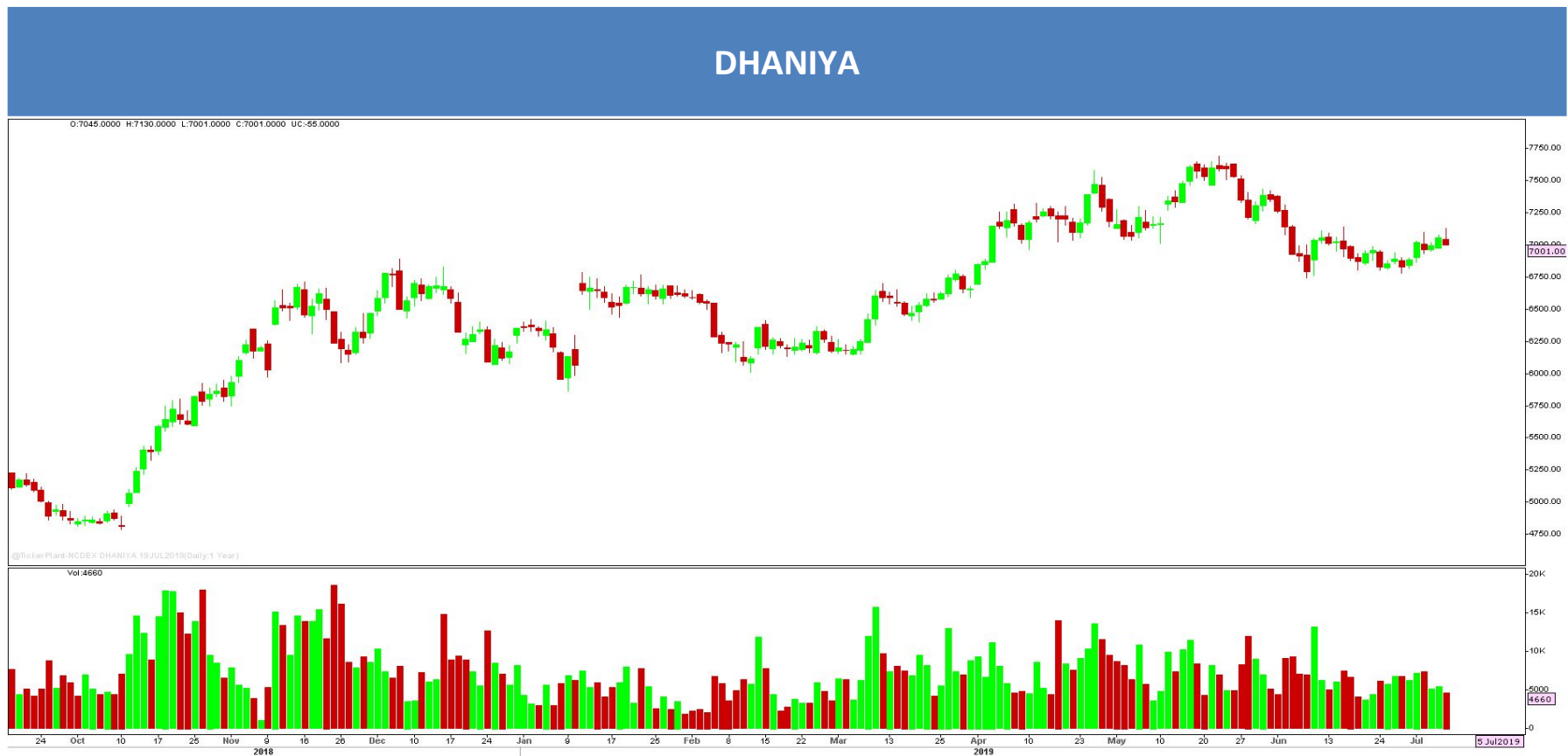
Finance minister Nirmala Sitharaman announced that her government will promote Zero Budget Natural Farming (ZBNF) to reduce cost of production of farmers and thereby double their income. Subhah Palekar, who coined the word ZBNF, has been asked by 6 state governments to train their farmers on his techniques. However, in his home state of Maharashtra, a considerable number of followers have returned to practicing chemical farming as they failed to improve their incomes with ZBNF. Speaking to ET from remote parts of Himachal Pradesh, Subhash Palekar said, "During the first term of the Modi government, when they realised that the Agricultural Universities could not offer any solution to double the income of farmers, NITI Aayog vice chairman Rajiv Kumar had approached me after to know about ZBNF." "Chemical farming did not give farmers any income. Organic farming is also expensive. Both chemical and organic farming lead to global warming as they release green house gases on large scale," said Palekar, who claimed that he trains the farmers for 25 days of the month without taking any honorarium for it.

Market Summary



BUY GUARGUM JULY ABOVE 8650 TGT 8680/8730 SL ABOVE 8625
 SELL GUARGUM JULY BELOW 8570 TGT 8540/8525 SL ABOVE 8640

Technical Outlook



BUY DHANIYA JULY ABOVE 7150 TGT 7200/7250 SL ABOVE 7049
SELL DHANIYA JULY BELOW 7000 TGT 6950/6900 SL ABOVE 7150



Daily Agri Update

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