



For More Information Please visit www.epicresearch.co or contact info@epicresearch.co

Please refer to disclaimer at the end of the report.



INTERNATIONAL CURRENCY BUZZ

Forex - U.S. Dollar Surges on Strong Jobs Report

Forex - EUR/USD ends weeks sharply lower after NFP weakens case for larger Fed rate cuts

Forex - EUR/GBP keeps the rally well and sound... still below 0.9000



















GBP/USD

The GBP/USD pair is seen breaking lower from its overnight range trade around 1.2575 region, as the bears fight back control and print fresh two-week lows. The renewed weakness seen in the Cable can be mainly attributed to a fresh round buying interest seen in the US dollar across its main peers, as markets resort to covering their USD shorts ahead of the crucial US labor market report. Moreover, the greenback also gets a boost, as the US yields rebound amid expectations that upbeat US payrolls data could halt the Fed from cutting the rates later this month. The headline June Non-Farm Payrolls (NFP) data will see an increase of 160k vs. +75k seen in May.

EUR/USD

The EUR/USD pair bottomed on Friday at 1.1205, the lowest level in two weeks. The area above 1.1200 offered support to the pair that tumbled following NFP. The employment report came in better than expected and lowered expectations of rate cuts from the Federal Reserve in July. Job numbers also pushed US yields to the upside, and equity prices lower. The greenback jumped across the board. The DXY is up 0.56%, at 97.30, on its way to the highest close since June 18. On Friday EUR/USD added to weekly losses. On Monday, it dropped following the agreement between the US and China to resume trade talks. After moving sideways during three days around 1.1280, broke to the downside and tumbled. As of writing trades at 1.1220, 150 pips below the level it had a week ago. So far it's the worst weekly performance for the Euro since March.

WEEKLY ECONOMIC DATA

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, July 9, 2019						
08:45	 USD	▼▼▼	Fed Chair Powell Speaks 			
10:00	 USD	▼▼▼	JOLTs Job Openings (May)		7.510M	7.449M
Wednesday, July 10, 2019						
04:30	 GBP	▼▼▼	GDP (MoM)		0.3%	-0.4%
04:30	 GBP	▼▼▼	Manufacturing Production (MoM) (May)		2.2%	-3.9%
04:30	 GBP	▼▼▼	Monthly GDP 3M/3M Change		0.1%	0.3%
10:00	 USD	▼▼▼	Fed Chair Powell Testifies 			
14:00	 USD	▼▼▼	FOMC Meeting Minutes 			
Thursday, July 11, 2019						
07:30	 EUR	▼▼▼	ECB Publishes Account of Monetary Policy Meeting 			
08:30	 USD	▼▼▼	Core CPI (MoM) (Jun)		0.2%	0.1%
10:00	 USD	▼▼▼	Fed Chair Powell Testifies 			
Friday, July 12, 2019						
08:30	 USD	▼▼▼	PPI (MoM) (Jun)		0.1%	0.1%
11:00	 USD	▼▼▼	Fed Monetary Policy Report 			

EPIC'S ANALYST SPEAKS

GBP/USD Daily Chart



INTRADAY OUTLOOK

Support: 1.2422

Resistance: 1.2910

RECOMMENDATION:

BUY GBPUSD ABOVE 1.2550 TGT 1.2590 1.2690 SL 1.2510

SELL GBPUSD BELOW 1.2490 TGT 1.2460 1.2410 SL 1.2530

EPIC'S ANALYST SPEAKS

EUR/USD Daily Chart



INTRADAY OUTLOOK

Support: 1.1111

Resistance: 1.1507

RECOMMENDATION:

BUY EURUSD ABOVE 1.1250 TGT 1.1270 1.1320 SL 1.1220

SELL EURUSD BELOW 1.1200 TGT 1.1180 1.1150 SL 1.1230

For India: Info@epicresearch.co **Address:** 8th Floor, Atulya IT Park, Bhawarkua Main Rd, Indore, (M.P.) 452014 **+91 -731- 6642300**

For United States- HNI & NRI Sales Contact: 2117 Arbor Vista Dr. Charlotte (NC)-Cell: +1 704 249 23

For Australia- HNI & NRI Sales Contact: Mintara Road, Tarneit, Victoria, Post Code 3029 Cell: +61 422 063855

Singapore- www.epicresearch.sg Contact +65-3158-1402

Malaysia- www.epicresearch.my Contact +60-3502-19047

Epic Research is one of India's largest Financial Advisory house. Epic Research is amongst leading and most valuable financial advisory provider companies in the private sector.

DISCLAIMER

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. This material is for personal information and based upon it & takes no responsibility. The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Epic research recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Epic research shall not be responsible for any transaction conducted based on the information given in this report. The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to epic research might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views ex-pressed as a recommendation for which either the site or its owners or anyone can be held responsible. Any surfing and reading of the information is the acceptance of this disclaimer. Investment in equity, futures, Forex and commodity market has its own risks. We, however, do not vouch for the accuracy or the completeness thereof. We are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above epic research does not purport to be an invitation or an offer to buy or sell any financial instrument. Our Clients (Paid or Unpaid), any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.